To the Knights, Citizens, *and* Burgesses *in Parliament assembled.*

May it please Your Honours,

THE last Sessions of Parliament I presented the Members of this Honourable House with a Treatise, Intituled, *A Discourse on the late Funds*; wherein were Proposals for a *National Land-Bank* to be under the Government of 4 Commissioners appointed by the King, 6 Commissioners by the Lords, and 10 by the House of Commons, and 25 Directors to be chosen by the Subscribers to the Bank: A third Edition of which being reprinted, I do purpose to present such of the Members of this Honourable House therewith, who will be pleased to accept of the same.

The main Objection I could hear that was made against my then Proposals, was obliging Persons to take Bills of Credit in Paiment, having double the Value in good Land-Security, to indemnify the Person who should receive the same; which Objection I notwithstanding answered in several places of the said Treatise. But finding it difficult to perswade Gentlemen to close therewith, I have since opened Books, and received Subscriptions of Land and Money to a considerable Value, that there may not be Money wanting to circulate or pay such Bills that shall be issued out upon the Security of such Land: and the Committee of this Honourable House being of opinion that a *National Land-Bank* should be settled, I do here humbly present this Honourable House with

A short Scheme *or* Proposals *for a* National Land-Bank.

THat Books be laid open to receive Subscriptions of the Owners or Proprietors of Lands, *&c.* to the Value of 4 Millions, one *4th* part of which Yearly Estates, together with 2 Millions in Money, to be the Fund of the Bank.

That the bare Subscriptions of such Estates shall oblige such one quarter part of the Value of every of those Estates to be subject to a proportionable part of the Loss, and intituled to a like Proportion of the Profits of the said Bank, *viz.* every 100 *l. per annum* shall divide against 500 in Money. But that the said Subscriptions shall not prejudice any Persons Right who shall appear to have a better Title than the Subscriber, but only subject such Estates to the Bank; which will be for the Advantage of the rightful Owners or Proprietors.

That every such Subscriber of Lands, *&c.* after their Estates shall have been subscribed 6 Months, and their Titles shall be examined and approved by the Counsel of the Bank, and settled on the Bank, may have three fifth parts of the Value of such Estate lent him, *viz.* upon 100 *l. per annum*, 1200 *l.* in Money, at 3 *l.* 00 *s.* 10 *d. per cent. per annum* Interest.

And, that none may settle or take up Money upon any Estate who hath no Right so to do; every Estate is to be entered in a General Office in *London*, and in a particular Office to be kept in the County where such Estate lies, where any Person may put in their Claim, or enter their Caveat (for the space of 6 Months after such Entry) against the Settlement thereof, and publick Notice shall be given of every intended Settlement, before the said Estate shall be permitted to be settled.

That if any Subscriber of Land shall desire to withdraw his Estate after it is settled, he shall be permitted so to do, paying into the Stock of the Bank one fourth Part of the Value of such his Estate, *viz.* 500 *l.* for 100 *l. per Annum*, and from thenceforth he shall be esteemed to be a Money-Subscriber.

That every subscriber of Money shall have 4 *l. per Cent. per Ann.* for his Money, paid out of the Treasury of the Bank, before any Dividend shall be made of the Profits in lieu of the Rent the landed Man receives of his Tenants; and after that, the Account of Profit and Loss shall be stated, and the landed and monied Men shall divide accordingly.

That any other landed Man, whose Estate shall not be settled in the Fund of the *Bank*, may have 1500 *l.* upon 100 *l. per Annum* Land, at 3 *l.* 10 *s. per Cent. per Annum*.

By this Means, Estates in Land may be presently subjected to be a Fund of the *Bank*.

The monied Men shall have a Rent from the *Bank*, as the landed Man has from his Tenants.

The landed and monied Men will both alike be concern'd in the management and direction of the said *Bank*; and therefore it cannot be doubted but such landed Men will take care of the Interest of the Freeholder.

No Person's Right can be prejudiced hereby; nor his Estate be kept in the *Bank* longer than he pleases.

The Proposer has a much larger and perfecter Scheme ready, and is prepared to answer all Objections that can be made, whensoever commanded by your Honours so to do.

I am, Your Honours most obedient Servant,

JOHN BRISCOE.

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